

# **Opportunities in the Detroit Region**

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# Detroit: A Region that gets things done

- 5.5 million people
- Gateway to Canada
- One day drive to half the US and Canadian market
- Home to 14 Fortune 500 companies
- 134,000 plus businesses employing 2.7 million people
- 2<sup>nd</sup> largest supply of fresh water in the world
- Rebounding from recession
- Primary sectors include auto, defense, information technology, health care and advanced manufacturing.

# Why Regional Economic Development is Important

- National trends
- Regional image resonates with our customers
- Borders mean different things to different people
- Efficiencies for national and global marketing
- We bring opportunities - locals are closers

# Talent

- Highest concentration of engineers in the United States
- Over 350,000 IT Professionals
- 16 higher education institutions, with over 260,000 students enrolled
- Over 133,000 students enrolled in our Region's 9 community colleges

# Innovation

- Rich history of innovation
- More than 120 foreign auto firms have engineering, R & D or technical centers here
- All 6 of the world's largest OEMs have research facilities in the region
- The University Research Corridor is ranked third among "Innovation Clusters" in life sciences R & D spending in the United States
- US Patent Office opened in 2012

# Global

- 1,250 foreign firms from 34 countries
- Busiest border crossing in North America with Canada
- 25,000 foreign students studying in Michigan's colleges and universities
- Michigan businesses exported \$51 Billion in goods and services in 2011
- 588,000 foreign born individuals reside in Michigan
- The infrastructure for foreign firms to succeed

# The Detroit Regional Chamber can assist your company with:

- Understanding the steps involved in starting your operation here
- Connecting you with data on the cost of doing business in the Detroit region
- Assisting in identifying sales agents, business partners and supply chain partners
- Accessing federal, state and local incentives
- Navigating programs to help you recruit and train a qualified workforce
- Regional sites and building packages

# Please contact us!

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Thank you!

